POLICE SPECIAL SERVICE DISTRICT FISCAL ORDINANCE NO. 1, 2013 Proposal No. 267, 2013

A POLICE SPECIAL SERVICE DISTRICT FISCAL ORDINANCE establishing the annual rate of taxation and tax levy for the year 2014 for the Indianapolis Metropolitan Police District Fund, and fixing a time when this ordinance shall take effect.

BE IT ORDAINED BY THE POLICE SPECIAL SERVICE DISTRICT COUNCIL OF THE CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA

SECTION 1. There is hereby levied and assessed or confirmed as may be required by law on all real estate and improvements and all business personal property of whatever description, tangible and intangible, and choses in action of every kind and character in the Police Special Service District of the City of Indianapolis, as assessed and returned for taxation in said District for the year 2013, payable in 2014, a tax rate of eleven and forty-one hundredths cents (\$0.1141) for the Indianapolis Metropolitan Police Fund on each one hundred dollars (\$100.00) valuation of such special service district taxable property.

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES INDIANAPOLIS METROPOLITAN POLICE DEPT. FUND 15601		
2013 CERTIFIED NET ASSESSED VALUATION	10,005,101,444	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
2014 ESTIMATED NET ASSESSED VALUATION	31,760,083,302	
	INTRODUCED	CITY-COUNTY
	BUDGET	COUNCIL
1. June 30 actual cash balance of present year		
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended		
Additional appropriations necessary to be made July to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)	- :	-
6. Remaining property taxes to be collected present year	14,063,507	14,063,507
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	(14,063,507)	(14,063,507)
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	-	-
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	-	-
10. Total budget estimate for January 1 to December 31 of incoming year		
11. Miscellaneous revenue for January 1 to December 31 of incoming year	(36,236,276)	(36,236,276)

POLICE SPECIAL SERVICE DISTRICT FISCAL ORDINANCE RECORD 2013

12. Property tax to be raised from January 1 to December 31 of incoming year	36,236,276	36,236,276
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)	-	-
14. Estimated December 31 cash balance, of incoming year	-	-
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.3530	0.3530
Proposed tax rate for incoming year	0.1141	0.1141

SECTION 2. The Auditor of Marion County, Indiana, be, and is hereby, ordered and directed to place the aforesaid levies upon the property tax duplicates; and the County Treasurer of such county, ex-officio city treasurer be, and is hereby, ordered and directed to collect the same for the Police Special Service District of the City of Indianapolis, and make due report thereof as provided by law.

SECTION 3. This ordinance shall be in full force and effect beginning January 1, 2014, after passage by the Police Special Service District Council, approval by the Mayor, and approval by the Department of Local Government Finance as required by law.

The foregoing was passed by the Police Special Service District Council this 14th day of October, 2013, at 8:37 p.m.

ATTEST:

Maggie A. Lewis, President

Police Special Service District Council

NaTrina DeBow, Clerk

Police Special Service District Council

Presented by me to the Mayor this 17th day of October, 2013.

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NaTrina DeBow, Clerk

Police Special Service District Council

Luna S. Delbew

Approved and signed by me this <u>25</u> day of October, 2013.

Gregory A. Ballard, Mayor

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STATE OF INDIANA	, MARION COUNTY
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) SS:

CITY OF INDIANAPOLIS

I, NaTrina DeBow, Clerk of the City-County Council, Indianapolis, Marion County, Indiana, do hereby certify the above and foregoing is a full, true, and complete copy of Proposal No. 267, 2013, a Proposal for a POLICE SPECIAL SERVICE DISTRICT FISCAL ORDINANCE, passed by the City-County Council on the 14th day of October, 2013, by a vote of 28 YEAS and 0 NAYS, and was retitled Police Special Service District Fiscal Ordinance No. 1, 2013, which was signed by the Mayor on the 25 day of October, 2013, and now remains on file and on record in my office.

WITNESS my hand and the official seal of the City of Indianapolis, Indiana, this $\underline{25}$ day of October, 2013.

NaTrina DeBow, Clerk

Police Special Service District Council

(SEAL)

Indianapolis City - County Council Public Assembly Room Regular Session

10/14/2013 8:37 PM

Proposal: Prop267 Ordinance: P.S.S.D. 1

Sponsor: Councillor Moriarty Adams

Action: ADOPT

Committee: Public Safety and Criminal Justice

Yea: 28 Nay: 0 Abstain: 0 Not Voting: 0 Excused: 1

Yea: 28

Adamson Pfisterer Gray Mascari Barth Hickman McHenry Robinson Brown Holliday McQuillen Sandlin Cain Hunter Miller Scales Evans Lewis Moriarty Shreve Oliver Simpson Freeman Lutz Gooden Mansfield Osili Talley

Nay: 0

Not Voting: 0

Excused: 1

Mahern